

California Department of Veterans Affairs

Bond Ratings*

Investors must read the relevant official statement and/or continuing disclosure annual report in their entirety to obtain information essential to making an informed investment decision. **The information presented on this page is subject to change without notice.** While this information has been obtained from sources believed to be reliable, the Department offers no assurance that such information is current, does not guarantee the accuracy of this information, and is under no obligation to update any of it.

Department of Veterans Affairs Home Purchase Revenue Bonds

S&P	Moody's	Fitch
AA-	Aa2	AA-

State Of California Veterans General Obligation Bonds¹

S&P	Moody's	Fitch
AA-	A1	A+

*An explanation of the significance and status of such credit ratings may be obtained from the rating agencies furnishing the same. There is no assurance that such ratings will continue for any given period of time or that they will not be revised or withdrawn entirely by any such rating agencies, if in their respective judgments, circumstances so warrant. A revision or withdrawal of any such credit rating could have an effect on the market price of the applicable Bonds.

¹State of California Veterans General Obligation Bond ratings are listed with the rating obtained on the date of the last bond issuance of such bonds. For more up-to-date information on the State of California's credit ratings please see the State Treasury's website or the rating agencies.

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